



## LETTER FROM THE PRESIDENT

April 8, 2015

Hello Fellow South Bethany Property Owners,

Spring has arrived, and many property owners have been getting ready and planning for their 2015 summer activities and festivities.

We too are getting ready for this summer and as such attached is the South Bethany Property Owners Association (SPBOA) membership application for 2015/2016.

This year you will notice that there is no Bull Roast Reservation Form attached!!! **Do Not Panic!!!!**  
**The Bull Roast will be held on Saturday June 6<sup>th</sup> 2015. Only 240 Tickets Available!!!**

Invitations for the Bull Roast will be sent separately via email, so it is imperative that you include your correct and most up to date email address in the section provided (we will be sending via post the Bull Roast invitation to only the handful of members that do not have email addresses/accounts).

The reason for this change is twofold, **1)** as a volunteer organization there is a humongous amount of incoming forms and check payments to be processed all at one time; this new process allows faster fluidity, along with more accuracy and **2)** from a cost saving perspective, email communication is not only faster but also cheaper than printing and posting.

Attached is your very own, private information we have on file. Please **READ CAREFULLY** and **ADJUST** the contact details if they are incorrect. This year you will notice that we request a **Primary Phone # for Emergency**; this is a number that you will answer with regularity the event that you need to be contacted in any emergency situation (as always, this information remains private and is under no circumstances ever released without your prior written consent).

We also send you vital and critical information via email throughout the year regarding topics that impact you, as a homeowner.... again ensure that we have an accurate email for each member.

The Neighborhood Watch Program entails that all members have a choice, at no additional cost, of having their house checked from the street level **or** "walk around service" to look for things such as unlocked doors, broken windows, burst and/or leaking water pipes from October 1 through April 30. This is a great "Peace of Mind" service for our members.

This year South Bethany Council will be holding an election for the three open Town Council positions. At the time of this writing, the following have submitted their interest: Carol Stevenson, Frank Weisgerber, William Bonbright, Wayne Schrader, Elizabeth Baker, Joel Danshes, and Donald Boteler.

This year will be my last year as the SBPOA President as my term is up. As such we are looking for a new person to head up the organization. SBPOA will be holding its Membership meeting on **Saturday, April 25**, at Town Hall at 10am. The agenda for this meeting will be:

- **President's report on state of Association**
- **Formation of Nominating Committee for the following position: President**
- **Introduction of candidates for Town Council**

I look forward to this forthcoming 2015-2016 membership year and more importantly I look forward to your continued interest in supporting your HOMEOWNER ASSOCIATION with your \$20 annual membership. Please also find below the Treasurer Report as of April 8, 2015.

Thanks to all the volunteers in our community who make their services available and have the time to volunteer so that we can ... "PRESERVE AND BETTER THE COMMUNITY."

James Saftich  
President,  
South Bethany Property Owners Association

	<b><u>Budget 2015</u></b>	<b><u>Actual To Date</u></b>
Bank Account Balance	n/a	\$23,846.21
CD's & Money Market	<u>n/a</u>	<u>\$0.00</u>
Fund Balance Total	<u>n/a</u>	<u>\$23,846.21</u>
<b>INCOME</b>		
Dues (\$20x735)	\$14,700.00	\$20.00
Bull Roast (\$10x240)	\$2,400.00	\$0.00
Misc income	N/A	\$0.00
SB Apparel	\$2,100.00	\$0.00
Interest	<u>N/A</u>	<u>N/A</u>
<b>Total</b>	<b><u>\$19,200.00</u></b>	<b><u>\$20.00</u></b>
<b>EXPENSES</b>		
Bull Roast (\$25x240)**	\$6,000.00	\$0.00
Volunteer Luncheon	\$1,400.00	\$250.00
Volunteer Luncheon	\$1,400.00	\$0.00
Neighborhood Watch	\$500.00	\$0.00
Lawyer	\$150.00	\$150.00
Accountant	\$1,000.00	\$0.00
Newsletter	\$3,000.00	\$294.00
Web Site	\$75.00	\$0.00
PO Box Rental	\$100.00	\$0.00
Insurance	\$2,500.00	\$0.00
Miscellaneous Other	\$350.00	\$0.00
Fire Department	\$500.00	\$0.00
Historical Society	\$500.00	\$0.00
Franchise Tax	\$25.00	\$25.00
Income Tax	\$200.00	\$0.00
SB Apparel	<u>\$2,100.00</u>	<u>\$0.00</u>
<b>Total</b>	<b><u>\$19,800.00</u></b>	<b><u>\$719.00</u></b>