

South Bethany Property Owners Association (SBPOA)

Minutes of the May 1, 2010 Membership Meeting

The May 1, 2010 meeting of the South Bethany Property Owners Association (SBPOA) was held at the South Bethany Town Hall. Kathy Jankowski called the meeting to order at 10:00a.m. The following officers or Executive Committee members were present: Kathy Jankowski, President; George Junkin, 1st Vice President; Mary Suazo, Secretary, and Ann Shanks, Treasurer. Al Rae, Past President, and Sue Callaway, 2nd Vice President were absent.

Approximately 45 SBPOA members were present.

Kathy Jankowski announced that there would be a brief business meeting and then the six Candidates for the Town Council and the two Candidates for Mayor would address the membership.

- 1. Minutes:** Mary Suazo read the minutes of the February 13, 2010 membership meeting. There were no corrections or additions to the minutes. The minutes were approved as read. Kathy Jankowski announced that the minutes are available on the SBPOA Website.
- 2. Treasurer's Report:** Ann Shanks gave the Treasurer's Report. She reported that we have 449 paid members to date. She also reported that the bank balance as of May 1, 2010 was \$34,856.24. A copy of the treasurer's report will be attached to the minutes and will be available in the next issue of Shore Lines. A motion was made to approve the treasurer's report. The motion passed unanimously.
- 3. Old Business:**
Revisions to By-Laws: Kathy Jankowski presented the revised by-laws to the members. She explained that the revisions are necessary to align the by-laws to the past accepted practices where all property owners who were members of the SBPOA could vote. (The old by-laws had a provision that only one person per property could vote.) Kathy went through the by-laws changes with the members and explained that the revised by-laws are available on the SBPOA Website. After a brief discussion on the revised by-laws, George Junkin made a motion to approve the by-laws as amended. Al Allenspach seconded the motion. The motion passed with one dissenting vote.


4. **Nominating Committee:** Kathy announced that Al Rae is the Chairperson of the Nominating Committee and that Barbara Junkin and Carolyn Marcello are members of the Committee. The two vacant positions to be filled this year are 1st Vice President and Secretary. Since three of the SBPOA officers are running for the Town Council, Kathy reported that Al Rae and the committee are still working on recommendations to fill the vacant offices.

5. **New Business:**
President's Report on the State of the Association: Kathy Jankowski gave a report on the state of the Association with a power point presentation of the various budget categories and expenditures. She reported that the Association finances are adversely affected by the loss of income from the Telephone Directory, and discussed printing the telephone directory with some of the surplus funds. The budget from June 2009 through June 2010 shows a Net Gain/Loss of -\$7,154.

6. **Meet the Candidates:** Kathy Jankowski moderated a panel discussion with the six Candidates running for Town Council and the two Candidates running for Mayor. The candidates running for Town Council included: Sue Callaway (who was absent but had her bio read); John Fields; George Junkin; Mike Moribito (who was absent but sent his bio); Andy Ross, and Mary Suazo. The two Candidates for Mayor were Jay Headman and Rob Youngs. After the Candidates' presentations, property owners had an opportunity to question the Candidates.

7. **Adjournment:** Kathy J. adjourned the meeting at 11:40a.m.

Respectfully submitted,



Mary L. Suazo
Secretary

SBPOA PROPOSED BUDGET--June 2010 through May 2011

<u>Year</u>	Budget
Members	775
Dues \$	20
<u>Income:</u>	
Dues	15,500
South Bethany Apparel	2,500
Interest	80
Bull Roast Tickets	300
Telephone Directory	10,000
Total Income	28,380
<u>Expense:</u>	
Bull Roast	6,000
Oyster Farming	1,000
Water Quality	1,000
Telephone Directory	14,000
Beautification	1,000
Charity	2,300
Inland Waterways	500
Cheer	500
Fire Department	500
Library	500
Parade	300
Awards Lifeguard of the Year	200
Accountant	250
South Bethany Apparel (expense)	2,000
Neighborhood Watch	3,500
Newsletter	3,500
Website	20
Office Supplies/postage	200
PO Box rent	60
Refreshments	100
Miscellaneous	1,000
Total Expense	36,130
Net Gain/Loss	-7,750
Bank Balance (12/31/09 Actual)	
	26,838

Contingency Reserve Needed

14,000

Excess Funds

5,088

Members

775

Dues \$

20

Dues

15,500

South Bathany Apparel

2,500

Interest

80

Bull Roast Tickets

300

Telephone Directory

10,000

Total

28,380

Bull Roast

6,000

Oyster Farming

1,000

Water Quality

1,000

Telephone Directory

14,000

Beautification

1,000

Charity

2,300

Inland Waterways 500

Cheer 500

Fire Department 500

Library 500

Parade 300

Awards Lifeguard of the Year 200

Accountant 250

South Bathany Apparel (expense) 2,000

Neighborhood Watch 3,500

Newsletter 3,500

Website 20

Office Supplies/postage 200

PO Box rent 60

Refreshments 100

Miscellaneous 1,000